

## NOTIFICATION OF SUCCESSFUL EXCHANGE

June 3, 2026

- 9,088 quota units were available for sale in the Lower Mainland region:
  - 53,526 units of quota were requested for purchase by fifty-five (55) applicants from the Lower Mainland
- 2,200 quota units were available for sale in the Interior region:
  - 13,450 units of quota were requested for purchase by fifteen (15) applicants from the Interior

The quota units were distributed as per the procedures found in Part VI of the Consolidated Order. Per Section 1.(8), quota must first be offered to prospective transferees within the transferors' regions.

<b>Pool A                      First 1,000 Layers – Lower Mainland</b>					
# of buyers		18			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received**	% Requested
1	A	1,000	400	0	
2	A	400	400	0	
3	A	400	400	0	
4	A	1,000	400	0	
5	A	500	1	72	
6	A	500	1	71	
7	A	500	1	71	
8	A	600	1	71	
9	A	750	1	71	
10	A	750	1	71	
11	A	1,000	1	71	
12	A	1,000	1	72	
13	A	500	1	72	
14	A	500	1	71	
15	A	1,000	1	72	
16	A	300	50	71	
17	A	250	50	72	
18	A	1,000	1	72	
<b>Total Pool A</b>				<b>1,000</b>	

\*The first 1,000 quota units is divided by the number of prospective Transferees who then each have an issuance of not more than 6,000 units of Layer Quota

\*\*Applicant 1, 2, 3, and 4 offers are withdrawn from the Quota Exchange as there were insufficient offers to sell to clear a specified minimum amount of Layer Quota sought to be purchased in that offer to buy. After Pool A distribution amongst the remaining applicants, a maximum of 71 quota units per

applicant in Pool A left a total of 6 quota units over the total quota units for sale. Applicants 5, 12, 13, 15, 17, and 18 were selected by random draw to receive 1 additional quota unit.

<b>Pool B Balance - Lower Mainland</b>					
		<b># of buyers</b>	<b>55</b>		
<b>Applicant Number</b>	<b>Pool</b>	<b>Maximum Purchase Request</b>	<b>Minimum Request</b>	<b>Amount Received*</b>	<b>% Requested</b>
1	AB	1,000	400	0	
2	AB	400	400	0	
3	AB	400	400	0	
4	AB	1,000	400	0	
5	AB	500	1	158	
6	AB	500	1	159	
7	AB	500	1	158	
8	AB	600	1	159	
9	AB	750	1	158	
10	AB	750	1	159	
11	AB	1,000	1	159	
12	AB	1,000	1	159	
13	AB	500	1	158	
14	AB	500	1	159	
15	AB	1,000	1	159	
16	AB	300	50	159	
17	AB	250	50	159	
18	AB	1,000	1	159	
19	B	1,000	1	159	
20	B	600	1	159	
21	B	600	1	159	
22	B	500	1	158	
23	B	1,000	1	158	
24	B	500	1	158	
25	B	1,000	1	158	
26	B	300	1	158	
27	B	400	1	159	
28	B	1,000	1	158	
29	B	300	1	159	
30	B	500	1	159	

31	B	500	1	159	
32	B	500	1	158	
33	B	500	1	159	
34	B	500	1	159	
35	B	500	1	158	
36	B	1,000	1	159	
37	B	1,200	1	158	
38	B	2,000	1	159	
39	B	1,000	1	158	
40	B	1,000	1	159	
41	B	500	1	159	
42	B	1,000	1	158	
43	B	300	1	158	
44	B	200	1	158	
45	B	9,088	1	159	
46	B	500	10	159	
47	B	300	1	159	
48	B	1,000	1	159	
49	B	1,000	1	159	
50	B	500	1	158	
51	B	500	1	158	
52	B	400	1	158	
53	B	9,088	1	159	
54	B	500	1	159	
55	B	300	1	158	
<b>Total</b>				<b>8,088</b>	

\* After Pool B distribution amongst the remaining applicants, a maximum of 158 quota units per applicant in Pool B left a total of 30 quota units over the total quota units for sale. Applicants 5, 7, 9, 13, 22, 23, 24, 25, 26, 28, 32, 35, 37, 39, 42, 43, 44, 50, 51, 52, and 55 were selected by random draw to receive no additional quota unit.

**Summary Lower Mainland**

	# of buyers	55			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested
1	AB	1,000	400	0	0%
2	AB	400	400	0	0%
3	AB	400	400	0	0%
4	AB	1,000	400	0	0%
5	AB	500	1	230	46%
6	AB	500	1	230	46%
7	AB	500	1	229	46%
8	AB	600	1	230	38%
9	AB	750	1	229	31%
10	AB	750	1	230	31%
11	AB	1,000	1	230	23%
12	AB	1,000	1	231	23%
13	AB	500	1	230	46%
14	AB	500	1	230	46%
15	AB	1,000	1	231	23%
16	AB	300	50	230	77%
17	AB	250	50	231	92%
18	AB	1,000	1	231	23%
19	B	1,000	1	159	16%
20	B	600	1	159	27%
21	B	600	1	159	27%
22	B	500	1	158	32%
23	B	1,000	1	158	16%
24	B	500	1	158	32%
25	B	1,000	1	158	16%
26	B	300	1	158	53%
27	B	400	1	159	40%
28	B	1,000	1	158	16%
29	B	300	1	159	53%
30	B	500	1	159	32%
31	B	500	1	159	32%

32	B	500	1	158	32%
33	B	500	1	159	32%
34	B	500	1	159	32%
35	B	500	1	158	32%
36	B	1,000	1	159	16%
37	B	1,200	1	158	13%
38	B	2,000	1	159	8%
39	B	1,000	1	158	16%
40	B	1,000	1	159	16%
41	B	500	1	159	32%
42	B	1,000	1	158	16%
43	B	300	1	158	53%
44	B	200	1	158	79%
45	B	9,088	1	159	2%
46	B	500	10	159	32%
47	B	300	1	159	53%
48	B	1,000	1	159	16%
49	B	1,000	1	159	16%
50	B	500	1	158	32%
51	B	500	1	158	32%
52	B	400	1	158	40%
53	B	9,088	1	159	2%
54	B	500	1	159	32%
55	B	300	1	158	53%
<b>Total</b>				<b>9,088</b>	
<b>Total Quota Distributed</b>				<b>9,088</b>	

<b>Pool A First 1,000 Layers – Interior</b>					
<b># of buyers</b>		<b>10</b>			
<b>Applicant Number</b>	<b>Pool*</b>	<b>Maximum Purchase Request</b>	<b>Minimum Request</b>	<b>Amount Received**</b>	<b>% Requested</b>
1	A	3,000	1,700	0	
2	A	500	1	111	
3	A	1,000	1	111	
4	A	1,600	1	111	
5	A	250	1	111	
6	A	500	1	111	
7	A	400	0	111	
8	A	1,000	1	111	
9	A	200	100	111	
10	A	700	1	112	
<b>Total Pool A</b>				<b>1,000</b>	

\*The first 1,000 quota units is divided by the number of prospective Transferees who then each have an issuance of not more than 6,000 units of Layer Quota

\*\*Applicant 1 offer is withdrawn from the Quota Exchange as there were insufficient offers to sell to clear a specified minimum amount of Layer Quota sought to be purchased in that offer to buy. After Pool A distribution amongst the remaining applicants, a maximum of 111 quota units per applicant in Pool A left a total of 1 quota unit over the total quota units for sale. Applicant 10 was selected by random draw to receive 1 additional quota unit.

<b>Pool B Balance - Interior</b>					
<b># of buyers</b>		<b>15</b>			
<b>Applicant Number</b>	<b>Pool</b>	<b>Maximum Purchase Request</b>	<b>Minimum Request</b>	<b>Amount Received*</b>	<b>% Requested</b>
1	AB	3,000	1,700		
2	AB	500	1	86	
3	AB	1,000	1	85	
4	AB	1,600	1	85	
5	AB	250	1	86	
6	AB	500	1	86	
7	AB	400	0	85	
8	AB	1,000	1	86	
9	AB	200	100	86	

10	AB	700	1	86	
11	B	600	1	86	
12	B	500	1	86	
13	B	500	1	85	
14	B	500	1	86	
15	B	2,200	1	86	
<b>Total</b>				<b>1,200</b>	

*\*After Pool B distribution amongst the remaining applicants, a maximum of 85 quota units per applicant in Pool B left a total of 10 quota units over the total quota units for sale. Applicants 3, 4, 7, & 13 were selected by random draw to receive no additional quota unit.*

<b>Summary Interior</b>					
	<b># of buyers</b>	<b>15</b>			
<b>Applicant Number</b>	<b>Pool*</b>	<b>Maximum Purchase Request</b>	<b>Minimum Request</b>	<b>Amount Received</b>	<b>% Requested</b>
1	-	3,000	1,700	0	0%
2	AB	500	1	197	39%
3	AB	1,000	1	196	20%
4	AB	1,600	1	196	12%
5	AB	250	1	197	79%
6	AB	500	1	197	39%
7	AB	400	0	196	49%
8	AB	1,000	1	197	20%
9	AB	200	100	197	99%
10	AB	700	1	198	28%
11	B	600	1	86	14%
12	B	500	1	86	17%
13	B	500	1	85	17%
14	B	500	1	86	17%
15	B	2,200	1	86	4%
<b>Total</b>				<b>2,200</b>	
<b>Total Quota Distributed</b>				<b>2,200</b>	

The offer to buy fill rates on the June 3, 2026 Quota Exchange were:

- 17.0% in the Lower Mainland
- 16.4% in the Interior
- 16.9% with all potential offers to buy considered

Part VI 4. (2) of the Consolidated details the conditions required for an increase to the market clearing price on the next Quota Exchange. The requirements are:

- a) the volume of Layer Quota subject to offers to sell was greater than 6,000 Layer Quota units;  
and
- b) the volume of Layer Quota subject to offers to buy has exceeded the volume of Layer Quota subject to offers to sell; and the offers to buy have been filled to 50% or less;

These conditions for an increase to the market clearing price were met on this Quota Exchange as 11,288 (9,088 Lower Mainland + 2,200 Interior) quota units were available for purchase, which is greater than 6,000 quota units required, and the offer to buy fill rate was 16.9% which is less than the 50% threshold. As a result the market clearing price will be \$370.00 per Layer Quota unit for the next Provincial Quota Exchange.