

NOTIFICATION OF SUCCESSFUL EXCHANGE

September 4, 2024

The quota units were distributed as per the procedures found in Part VI of the Consolidated Order. Per Section 1.(8), quota must first be offered to prospective transferees within the transferors' regions.

1,931 quota units were available for sale in the Interior:

- 8,331 units of quota were requested for purchase by 11 applicants from the Interior

Pool A First 1,000 Layers - Interior					
# of buyers		5			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested
1	A	400	10	200	
2	A	500	1	200	
3	A	1,100	1	200	
4	A	1,000	1	200	
5	A	500	1	200	
Total Pool A				1,000	

**The first 1,000 quota units is divided by the number of prospective Transferees who then each have an issuance of not more than 6,000 units of Layer Quota*

Pool B Balance - Interior					
# of buyers		11			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received**	% Requested
1	B	400	10	84	
2	B	500	1	84	
3	B	1,100	1	85	
4	B	1,000	1	85	
5	B	500	1	85	
6	B	1,000	1	85	
7	B	900	1	84	
8	B	250	1	85	
9	B	1,931	1	85	
10	B	500	1	84	
11	B	250	1	85	
Total Pool B				931	

*The remaining Layer Quota is divided by the number of prospective Transferees who still have an offer to buy that has not been satisfied in full;

**After Pool B distribution, 7 quota units remained for the 11 possible applicants. Applicants 8, 11, 4, 3, 5, 6, 9 were selected by random draw to receive 1 additional quota unit.

Summary Interior					
# of buyers		11			
Applicant Number	Pool	Maximum Purchase Request	Minimum Request	Amount Received	% Requested
1	A-B	400	10	284	71%
2	A-B	500	1	284	57%
3	A-B	1,100	1	285	26%
4	A-B	1,000	1	285	29%
5	A-B	500	1	285	57%
6	B	1,000	1	85	9%
7	B	900	1	84	9%
8	B	250	1	85	34%
9	B	1,931	1	85	4%
10	B	500	1	84	17%
11	B	250	1	85	34%
Total				1,931	

2,546 quota units were available for sale in the Lower Mainland:

- 43,157 units of quota were requested for purchase by 53 applicants from the Lower Mainland

Pool A First 1,000 Layers – Lower Mainland					
# of buyers		15			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received***	% Requested
53**	A	1,000	400	0	
1	A	250	1	72	
2	A	250	1	71	
3	A	500	1	71	
4	A	300	1	72	
5	A	500	1	71	
6	A	1,000	1	71	
7	A	500	1	71	
8	A	180	0	71	

9	A	125	1	71	
10	A	2,000	1	72	
11	A	250	1	72	
12	A	200	1	72	
13	A	500	1	72	
14	A	2,546	1	71	
Total Pool A				1,000	

*The first 1,000 quota units is divided by the number of prospective Transferees who then each have an issuance of not more than 6,000 units of Layer Quota

**Applicant 53 offer is withdrawn from the Quota Exchange as there were insufficient offers to sell to clear a specified minimum amount of Layer Quota sought to be purchased in that offer to buy.

***After Pool A distribution, 6 quota units remained for the 14 possible applicants. Applicants 13, 12, 11, 1, 4, 10 were selected by random draw to receive 1 additional quota unit.

Pool B Balance – Lower Mainland					
# of buyers		53			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received**	% Requested
53	B	1,000	400	0	
1	B	250	1	29	
2	B	250	1	30	
3	B	500	1	30	
4	B	300	1	30	
5	B	500	1	30	
6	B	1,000	1	29	
7	B	500	1	29	
8	B	180	-	30	
9	B	125	1	30	
10	B	2,000	1	29	
11	B	250	1	30	
12	B	200	1	30	
13	B	500	1	30	
14	B	2,546	1	30	
15	B	1,666	1	30	
16	B	250	1	30	
17	B	250	1	30	
18	B	2,546	1	30	
19	B	150	1	29	

20	B	1,000	1	29	
21	B	2,546	1	29	
22	B	1,464	1	30	
23	B	1,000	1	30	
24	B	1,000	1	30	
25	B	1,000	-	30	
26	B	2,546	1	29	
27	B	500	1	30	
28	B	250	1	30	
29	B	100	1	30	
30	B	1,500	1	29	
31	B	1,000	1	30	
32	B	500	1	30	
33	B	250	1	30	
34	B	500	1	30	
35	B	200	1	30	
36	B	1,546	1	29	
37	B	400	1	29	
38	B	500	10	30	
39	B	150	1	29	
40	B	2,546	1	29	
41	B	500	-	30	
42	B	100	1	29	
43	B	2,546	10	30	
44	B	500	1	30	
45	B	250	1	30	
46	B	150	1	30	
47	B	500	1	30	
48	B	1,300	1	30	
49	B	1,000	1	30	
50	B	200	1	30	
51	B	500	1	30	
52	B	150	1	30	
Total Pool B				1,546	

**The remaining Layer Quota is divided by the number of prospective Transferees who still have an offer to buy that has not been satisfied in full;*

***After Pool B distribution, 38 quota units remained for the 52 possible applicants. Applicants 22, 46, 16, 28, 27, 23, 17, 50, 8, 49, 29, 38, 47, 48, 5, 44, 14, 11, 2, 4, 13, 35, 34, 24, 51, 41, 52, 45, 9, 31, 3, 43, 18, 12, 32, 33, 25, 15 were selected by random draw to receive 1 additional quota unit.*

Summary Lower Mainland					
# of buyers		53			
Applicant Number	Pool*	Maximum Purchase Request	Minimum Request	Amount Received**	% Requested
53	A-B	1,000	400	0	0%
1	A-B	250	1	101	12%
2	A-B	250	1	101	12%
3	A-B	500	1	101	6%
4	A-B	300	1	102	10%
5	A-B	500	1	101	6%
6	A-B	1,000	1	100	3%
7	A-B	500	1	100	6%
8	A-B	180	-	101	17%
9	A-B	125	1	101	24%
10	A-B	2,000	1	101	1%
11	A-B	250	1	102	12%
12	A-B	200	1	102	15%
13	A-B	500	1	102	6%
14	A-B	2,546	1	101	1%
15	B	1,666	1	30	2%
16	B	250	1	30	12%
17	B	250	1	30	12%
18	B	2,546	1	30	1%
19	B	150	1	29	19%
20	B	1,000	1	29	3%
21	B	2,546	1	29	1%
22	B	1,464	1	30	2%
23	B	1,000	1	30	3%
24	B	1,000	1	30	3%
25	B	1,000	-	30	3%
26	B	2,546	1	29	1%
27	B	500	1	30	6%
28	B	250	1	30	12%
29	B	100	1	30	30%
30	B	1,500	1	29	2%
31	B	1,000	1	30	3%

32	B	500	1	30	6%
33	B	250	1	30	12%
34	B	500	1	30	6%
35	B	200	1	30	15%
36	B	1,546	1	29	2%
37	B	400	1	29	7%
38	B	500	10	30	6%
39	B	150	1	29	19%
40	B	2,546	1	29	1%
41	B	500	-	30	6%
42	B	100	1	29	29%
43	B	2,546	10	30	1%
44	B	500	1	30	6%
45	B	250	1	30	12%
46	B	150	1	30	20%
47	B	500	1	30	6%
48	B	1,300	1	30	2%
49	B	1,000	1	30	3%
50	B	200	1	30	15%
51	B	500	1	30	6%
52	B	150	1	30	20%
Total Pool B				2,546	

The offer to buy fill rates on the September 4, 2024 Quota Exchange were:

- 23% in the Interior
- 6% in the Lower Mainland
- 9% with all potential offers to buy considered

Part VI 4. (2) of the Consolidated details the conditions required for an increase to the market clearing price on the next Quota Exchange. The requirements are:

- a) the volume of Layer Quota subject to offers to sell was greater than 6,000 Layer Quota units; and
- b) the volume of Layer Quota subject to offers to buy has exceeded the volume of Layer Quota subject to offers to sell; and the offers to buy have been filled to 50% or less;

These conditions were not met on this Quota Exchange as only 4,477 quota units were available for purchase, which is less than 6,000 quota units required. As a result, the price per unit on the next Quota Exchange will remain at \$360.00.