

Meeting of the Board of Directors

250 – 32160 South Fraser Way
Abbotsford, BC V2T 1W5

Strategic: Identify key opportunities and systemic challenges and plan for actions to effectively manage risks and take advantage of future opportunities.

Accountable: Maintain legitimacy and integrity through understanding and discharging responsibilities and reporting performance.

Fair: Ensure procedural fairness in processed and decision-making

Effective: A clearly defined outcome with appropriate processed and measures.

Transparent: Ensure that processes, practices, procedures & reporting on exercise of mandate are open, accessible and fully informed.

Inclusive: Ensure that appropriate interests, including the public interest, are considered.

MINUTES of Board of Directors Meeting

Date: May 29, 2020

Location: Video Conference

BOARD IN ATTENDANCE: Gunta Vitins, Chair
Walter Siemens, Vice-Chair
Matt Vane, Board Member
Jon Krahn, Board Member
Jeff Regier, Board Member

STAFF IN ATTENDANCE: Katie Lowe, Executive Director
Joey Aebig, Operations Manager
Julianne Cox, Executive Assistant

CALL TO ORDER

Chair, Gunta Vitins, called the meeting to order at 10:00am.

CONFLICT OF INTEREST

The Board discussed any perceived conflicts of interest with the proposed agenda items.

ADOPTION OF AGENDA

It was MOVED by Jon Krahn and SECONDED that the agenda be adopted with additions.

1.0 Updates from BOD Meeting

1.1 EFC Early Fowl Removal

Based on the declining need of nest run product and [REDACTED] continued product surplus, EFC has recommended that BC Egg remove 250,000 hens one to two months early using the Early Fowl Removal Program.

The Board discussed the current status of the program including how many hens have been approved by EFC to date, the number of hens under consideration for the program and the process by which the hens will be removed.

Current issues in scheduling the removals are the availability of labour, processing space and contractor availability. Staff will work to secure processing for edible as much as possible, where that is not possible, staff will use on farm stunning or processing for rendering.

1.2 TAP B and Production Sleeve

The Board discussed the current and upcoming TAP Pool B programs and the projected hen inventory for 2020 and 2021. The projected inventory shows a projected inventory over quota issuance for the remainder of 2020 and throughout 2021. The Board reviewed the short and long-term solutions taking into account the potential impacts on all of BC's producers.

R20-088 It was MOVED by Walter Siemens and SECONDED

THAT the Board of Directors suspend TAP Pool B for the 2020/2021 program year effective June 27, 2020 due to current market conditions.

CARRIED

The Board considered the impact that the TAP Pool B removal may have on producers with low quota credit balances and have directed staff to provide those producers with an option to either purchase quota credits from another producer or enter a negative quota credit balance that must be returned to positive when the current flock is removed.

The Board considered the impact of the Production Sleeve on the inventory levels. The Board notified producers in December 2019 that the Production Sleeve will remain at 6% until July 3, 2021. After that time, the Board may consider reducing the sleeve to 0%.

Action: Additional data analysis regarding mandatory down times will be investigated further as an option to reduce inventory levels. Staff was directed to provide written notice to producers regarding the TAP B decision and potential Production Sleeve decreases on June 1, 2020 and present the info at the producer Zoom meetings on June 2, 3, and 4.

1.3 National Pricing Conference Notes

An update was provided to the Board on the results of the National Chairs and GM's conference call regarding pricing. The next call will be on June 30, 2020.

1.4 Producer Letter

The Board reviewed the draft letter for a producer regarding the decision from May 25, 2020. The Board will provide edits prior to June 1, 2020.

1.5 EIAC Meeting Update

For information purposes, a summary of the major agenda items from the EIAC meeting were discussed.

1.6 Per Diems

As per the updated Board Expense Policy, the Board agreed on the appropriate per diems to be submitted for the meetings throughout the week of May 25, 2020.

Action: Staff was directed to ensure that the A&F Committee members and EIAC Committee members understand their appropriate per diem submission.

The Board of Directors of BC Egg Marketing Board

Minutes: Board of Directors Meeting

Date: May 29, 2020

ADJOURNMENT

It was MOVED by Walter Siemens and SECONDED that the meeting be adjourned at 11:09am.



Board Chair



Certified Correct, Secretary