

Meeting of the Board of Directors

**250 – 32160 South Fraser Way
Abbotsford, BC V2T 1W5**

Strategic: Identify key opportunities and systemic challenges and plan for actions to effectively manage risks and take advantage of future opportunities.

Accountable: Maintain legitimacy and integrity through understanding and discharging responsibilities and reporting performance.

Fair: Ensure procedural fairness in processed and decision-making

Effective: A clearly defined outcome with appropriate processed and measures.

Transparent: Ensure that processes, practices, procedures & reporting on exercise of mandate are open, accessible and fully informed.

Inclusive: Ensure that appropriate interests, including the public interest, are considered.

MINUTES of Board of Directors Meeting

Date: February 4, 2020

Location: via Conference Call

BOARD IN ATTENDANCE: Gunta Vitins, Chair
Jon Krahn, Board Member
Jeff Regier, Board Member

REGRETS: Walter Siemens, Board Member
Matt Vane, Board Member

STAFF IN ATTENDANCE: Katie Lowe, Executive Director
Erin Duetta, Manager Finance
Nicole Thompson, Executive Assistant

CALL TO ORDER

Chair, Gunta Vitins, called the meeting to order at 6:03am.

ADOPTION OF AGENDA

It was **MOVED** by Jeff Regier and **SECONDED** that the agenda be adopted as presented.

1.0 2019 Financials

1.1 2019 Audited Financial Statements

PWC has completed the 2019 auditing process and provided BC Egg with their Audited Financial Statements. The report, including the financial statements, were provided for information.

The Audit and Finance Committee reviewed the report and financial statements at their February 3, 2020 meeting and suggested a few amendments, which were presented to the Board.

BCEMB Board of Directors

Minutes: Board of Directors Meeting

Date: February 4, 2020

R20-018 It was MOVED by Jon Krahn and SECONDED

That the Board of Directors approve the 2019 Audited Financial Statements as prepared by PWC for signature and submission to Producers as amended.

CARRIED

1.2 PWC Audit Response

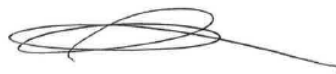
BCEMB provided a response for each item PWC has identified in their report.

ADJOURNMENT

It was MOVED by Jeff Regier and SECONDED that the meeting be adjourned at 6:22am.



Board Chair



Certified Correct, Secretary