

Meeting of the Board of Directors

250 – 32160 South Fraser Way
Abbotsford, BC V2T 1W5

Strategic: Identify key opportunities and systemic challenges and plan for actions to effectively manage risks and take advantage of future opportunities.

Accountable: Maintain legitimacy and integrity through understanding and discharging responsibilities and reporting performance.

Fair: Ensure procedural fairness in processed and decision-making

Effective: A clearly defined outcome with appropriate processed and measures.

Transparent: Ensure that processes, practices, procedures & reporting on exercise of mandate are open, accessible and fully informed.

Inclusive: Ensure that appropriate interests, including the public interest, are considered.

MINUTES of Board of Directors Meeting

Date: August 30, 2019

Location: via Conference Correspondence

BOARD IN ATTENDANCE:

Gunta Vitins, Chair
Walter Siemens, Board Member
Matt Vane, Board Member
Jon Krahn, Board Member
Jeff Regier, Board Member

STAFF IN ATTENDANCE:

Katie Lowe, Executive Director
Nicole Thompson, Executive Assistant

CALL TO ORDER

Chair, Gunta Vitins, called the meeting to order at 9:00am.

1.0 WEMA Update

Board and Staff members attended a WEMA conference call on August 30 and an update from the meeting was provided for information.

2.0 EIAC Recommendation

The Egg Industry Advisory Committee (EIAC) held a meeting on August 29 at which time they discussed the producer price. An update from the meeting was provided for discussion.

The Board discussed the price spread across the western provinces.

3.0 Producer Price

The next COP will be implemented on September 8, 2019 along with the implementation of the Enriched Premium and Market Producer Price.

The Board reviewed the pricing information provided and the EIAC's recommendation.

R19-094 It was MOVED by Walter Siemens and SECONDED

THAT the Board of Directors approve a market producer price which represents a \$0.14 per dozen increase from the most recent conventional producer price, effective week 37.

CARRIED

4.0 Organic Pricing

The EIAC raised concerns regarding the surplus of medium organic eggs. An update from the meeting was provided for discussion.

The Board discussed options for assisting producers and graders with organic pricing.

5.0 Price Change

The Board reviewed all of the pricing options, including organic, and determined the optimal price changes.

R19-095 It was MOVED by Walter Siemens and SECONDED

THAT the Board of Directors approve the following price changes, effective period 10, 2019, week 37:

- a) \$0.11 per dozen increase on all conventional white, brown, free-run and free-range excluding Pee Wee, Grade B and Grade C eggs
- b) \$0.17 per dozen increase on organic large and extra large, \$0.11 per dozen increase on organic jumbo and smalls, \$0.20 per dozen decrease on organic mediums and no change to Organic PeeWee or Grade C eggs
- c) \$1.03 per dozen decrease on all Grade B conventional white, brown, free-run, free-range and organic eggs
- d) \$0.05 per dozen increase on all Grade C conventional white, brown, free-run, free-range and organic eggs
- e) The implementation of an enriched white producer price at the following rates for each egg category:
 - a. Jumbo, XL and L at \$2.49 per dozen
 - b. Medium at \$2.25 per dozen
 - c. Small at \$1.84 per dozen
 - d. PeeWees at \$0.32 per dozen
 - e. B's at \$0.75 per dozen
 - f. C's at \$0.20 per dozen

CARRIED

6.0 Levy Discussion

Although the Urner Barry price has increased slightly and EFC has put steps in place to assist with their financial situation, a second levy increase is being discussed at EFC. In addition, an updated rate of lay is being implemented nationally, effective period 10, 2019.

The Board discussed the possibility of a second increase from EFC and agreed to wait until more information is provided before making any additional changes.

R19-096 It was MOVED by Walter Siemens and SECONDED

THAT the Board of Directors approve updating the Rate of Lay to 26.54 dozen per hen per year for the per bird levy rate.

CARRIED

R19-097 It was MOVED by Jon Krahn and SECONDED

THAT the Board of Directors approve a levy rate of \$0.4549 per dozen (\$0.2322 per bird per week) effective Week 37. This levy rate includes:

- Provincial Levy of \$0.0854 per dozen (\$0.0436 per bird per week)
- EFC Levy of \$0.3695 per dozen (\$0.1886 per bird per week)

CARRIED

7.0 Communications

As the new enriched pricing is being implemented, the producer and grader pricing notifications were discussed.

The Board reviewed the EIAC's feedback and determined that all information should be made available to producers.

ADJOURNMENT

It was MOVED by Jeff Regier and SECONDED that the meeting be adjourned at 10:13am.



Board Chair



Certified Correct, Secretary