

NOTIFICATION OF SUCCESSFUL EXCHANGE

March 7, 2018

5,107 quota units were offered for sale from the Interior on the March, 2018 quota exchange.

- 6,022 quota units were requested for purchase by 2 producers from the Interior.
- 8,700 quota units were requested for purchase by 4 producers from the Lower Mainland.

The quota units were distributed as per the procedures found in Part VI of the Consolidated Order. As per Section 1.(8), Quota must first be offered to Prospective Transferees within the Transferors region:

March 7, 2018 Quota Exchange Summary Interior					
		# of buyers	2		
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A-B	915	1	915	100%
2	A-B	5,107	1	4,192	82%
Total				5,107	
If Pool B is underdistributed, add					
Total Quota Distributed			5,107		

The offer to buy fill rate on the March 2018 Quota Exchange was 85% in the Interior and 35% with all potential offers to buy considered. The conditions required for an increase to the market clearing price specified in Part VI of the BCEMB consolidated orders were not met on this exchange as the 5,107 quota available for purchase was less than 1.5% of BCEMB's total allocated quota (46,767). As a result the price per unit on the June 6, 2018 exchange will remain \$360.00.

Below is the distribution of Quota between Pools A & B. If you have any questions regarding this process, please contact Joey Aebig, Manager of Operations & Logistics at joeya@bcegg.com or 604-854-4491.

Quota Exchange March 7, 2018

Total Units for Sale	5,107
Total Units Requested	6,022
Offer to Buy Fill Rate***	85%

Pool A First 1000 Layers					
	# of buyers	2			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A	915	1	500	55%
2	A	5,107	1	500	10%
Total				1,000	
If Pool A is underdistributed, add					
Available for Pool B				4,107	

Pool B Balance					
	# of buyers	2			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A-B	415	1	415	100%
2	A-B	4,607	1	3,692	80%
Total				4,107	
If Pool B is underdistributed, add					
Total Quota Distributed				5,107	