

NOTIFICATION OF SUCCESSFUL EXCHANGE

December 6, 2017

3,800 quota units were offered for sale from the Fraser Valley on the December 6, 2017 quota exchange.

- 30,941 quota units were requested for purchase by 18 producers from the Lower Mainland.

The quota units were distributed as per the procedures found in Part VI of the Consolidated Order. As per Section 1.(8), Quota must first be offered to Prospective Transferees within the Transferors region:

December 6, 2017 Quota Exchange Summary Lower Mainland					
	# of buyers	18			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A-B	2,000	1	327	16%
2	A-B	1,738	1	329	19%
3	A-B	2,500	-	328	13%
4	A-B	600	1	328	55%
5	A-B	1,500	1	328	22%
6	A-B	3,000	1	329	11%
7	B	475	1	161	34%
8	B	1,900	-	162	9%
9	B	3,800	1	162	4%
10	B	53	53	53	100%
11	B	3,800	-	162	4%
12	B	2,000	1	162	8%
13	B	800	1	161	20%
14	B	500	1	161	32%
15	B	600	1	162	27%
16	B	475	25	161	34%
17	B	1,900	-	162	9%
18	B	3,300	1	162	5%
Total				3,800	
If Pool B is underdistributed, add					
Total Quota Distributed			3,800		

The offer to buy fill rate was 12% for the Fraser Valley.

The conditions required for an increase to the market clearing price that are specified in Part VI of the BCEMB Consolidated Order were not met on this exchange as less than 1.5% of BCEMB's total allocated quota (45,136) was available for purchase on this exchange. As a result the price per unit on the March 7, 2018 exchange will remain at \$360.00.

Below is the distribution of Quota between Pools A & B. If you have any questions regarding this process, please contact Joey Aebig, Manager of Operations & Logistics at joeya@bcegg.com or 604-854-4491.

Pool A First 1000 Layers					
	# of buyers	6			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A	2,000	1	166	8%
2	A	1,738	1	167	10%
3	A	2,500	-	167	7%
4	A	600	1	167	28%
5	A	1,500	1	166	11%
6	A	3,000	1	167	6%
Total				1000	
If Pool A is underdistributed, add					
Available for Pool B				2,800	

Pool B Balance

	# of buyers	18			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A-B	1,834	1	161	9%
2	A-B	1,571	1	162	10%
3	A-B	2,333	-	161	7%
4	A-B	433	1	161	37%
5	A-B	1,334	1	162	12%
6	A-B	2,833	1	162	6%
7	B	475	1	161	34%
8	B	1,900	-	162	9%
9	B	3,800	1	162	4%
10	B	53	53	53	100%
11	B	3,800	-	162	4%
12	B	2,000	1	162	8%
13	B	800	1	161	20%
14	B	500	1	161	32%
15	B	600	1	162	27%
16	B	475	25	161	34%
17	B	1,900	-	162	9%
18	B	3,300	1	162	5%
Total				2,800	
If Pool B is underdistributed, add					
Total Quota Distributed				3,800	