

## **NOTIFICATION OF SUCCESSFUL EXCHANGE**

## December 7, 2016

- 19,964 laying hens (Lower Mainland quota units)
  - o 108,862 quota units were requested for purchase by 18 producers
- 2,421 laying hens (Interior quota units)
  - o 2,421 quota units were requested for purchase by 1 producer
- 4,996 laying hens (Vancouver Island quota units
  - No offers were requested for purchase; per Schedule 8 rule 1. (8) this quota was placed and sold to Lower Mainland purchasers as it had the lowest offer to buy fill rate.

The quota units were distributed as per the procedures found in <a href="Schedule 8">Schedule 8</a> of the Consolidated Orders.

## Quota Exchange December 7, 2016

Total Units for Sale	2421
Total Units Requested	2421
Offer to Buy Fill Rate***	100%

December 7, 2016 Quota Exchange Summary Interior					
	# of buyers	1			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A-B	2,421	1,000	2,421	100%

## Quota Exchange December 7, 2016

Total Units for Sale 24960
Total Units Requested 108862
Offer to Buy Fill Rate\*\*\* 23%

December 7, 2016 Quota Exchange Summary					
Lower Mainland					
	# of buyers	17			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A-B	1,000	1	1,000	100%
2	A-B	3,000	-	1,599	53%
3	A-B	3,500	1	1,599	46%
4	A-B	2,000	1	1,600	80%
5	A-B	3,000	1	1,599	53%
6	A-B	2,500	1	1,599	64%
7	A-B	5,000	1	1,599	32%
8 - New Producer	A-B	19,964	-	1,599	8%
9 - New Producer	A-B	9,000	3,000	0	0%
10 - New Producer	A-B	3,000	-	1,599	53%
11	В	19,964	1	1,488	7%
12	В	3,000	1	1,488	50%
13	В	3,125	-	1,488	48%
14	В	2,000	200	1,488	74%
15	В	10,000	1	1,489	15%
16	В	2,000	-	1,488	74%
17	В	750	600	750	100%
18	В	16,059	-	1,488	9%
Total				24,960	
If Pool B is underdistributed, add			33		
	Total Quo	ota Distributed	24,960		

The quota was under-distributed by 2 units as each quota unit must remain a whole number. One applicant from pool A was selected, by way of random draw, to receive one additional quota unit. One applicant from pool B was selected, by way of random draw, to receive one additional quota unit. The applicants drawn were #4 and #15.

The offer to buy fill rate was 25%, the price per unit on the March 1, 2017 exchange will be \$355.00.

If you would like to provide feedback on the exchange process, please complete the <u>survey</u>.

Below is the distribution of Quota between Pools A and B. If you have any questions regarding this process, please contact <u>Katie Lowe</u>, Executive Director at 604.854.4490.

Pool A	First 1000 Layers				
	# of buyers	9			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
1	A	1,000	1	111	11%
2	A	3,000	0	111	4%
3	A	3,500	1	111	3%
4	A	2,000	1	112	6%
5	A	3,000	1	111	4%
6	A	2,500	1	111	4%
7	A	5,000	1	111	2%
8 - New Producer	A	19,964	0	111	1%
9 - New Producer	A-B	9,000	3,000	0	0%
10 - New Producer	A	3,000	0	111	4%
Total				1,000	
If Pool A is underdistributed, add					
Available for Pool B			23960		

<sup>•</sup> One applicant from pool A was selected, by way of random draw, to receive one additional quota unit. The applicants drawn was #4.

Pool B Balance					
	# of buyers	17			
Buyer Name	Pool*	Maximum Purchase Request	Minimum Request	Amount Received	% Requested**
	A-B	1,000	1	889	100%
	A-B	3,000	0	1,488	52%
3	A-B	3,500	1	1,488	44%
4	A-B	2,000	1	1,488	78%
5	A-B	3,000	1	1,488	52%
6	A-B	2,500	1	1,488	62%
7	A-B	5,000	1	1,488	31%
8 - New Producer	A-B	19,964	0	1,488	8%
9 - New Producer	A-B	9,000	3,000	0	0%
10 - New Producer	A-B	3,000	0	1,488	52%
11	В	19,964	1	1,488	7%
12	В	3,000	1	1,488	48%
13	В	3,125	0	1,488	46%
14	В	2,000	200	1,488	72%
15	В	10,000	1	1,489	14%
16	В	2,000	0	1,488	72%
17	В	750	600	750	192%
18	В	16,059	0	1,488	9%
Total				23,960	
If Pool B is underdistributed, add		33			
	Total Quota Distributed				

One applicant from pool B was selected, by way of random draw, to receive one additional quota unit. The applicants drawn was #15.